MISSISSIPPI DEPARTMENT OF AGRICULTURE & COMMERCE

MISSISSIPPI GRAIN INDEMNITY TRUST FUND

PRODUCER QUICK REFERENCE GUIDE

WHAT IS THE FUND? The Mississippi Grain Indemnity Trust Fund (MGITF) helps protect eligible Mississippi grain producers against certain losses if a licensed grain dealer fails to pay for grain or a licensed warehouse fails to meet storage obligations.

AT A GLANCE

0.2% Assessment on eligible grain sales	**JANUARY 1, 2027** Assessment collection begins for grain produced in 2027 or later	**MARCH 1** Annual opt-out election deadline
VOLUNTARY Producers may elect to opt out	**3 CROPS** Corn, Soybeans & Wheat	**MONTHLY** First purchaser licensees remit assessments to MDAC

HOW MUCH IS THE ASSESSMENT?

The assessment is 0.2% of the sale price. For example: $10,000 in eligible grain sales = $20 assessment; $100,000 = $200. The first purchaser deducts the assessment and identifies it on the producer's invoice.

WHAT IF I WANT TO OPT OUT?

1. Submit the official MGITF Opt-Out Form to MDAC by **March 1** of the applicable year.
2. Notify your licensed first purchasers of your decision.
3. Keep MDAC's acknowledgment of your opt-out election for your records.

Important: An opt-out remains in effect unless you complete the statutory process to re-enter. Producers who opt out waive eligibility for applicable Fund benefits. Eligible producers may request refunds of assessments paid during the same calendar year, subject to program requirements.

WHAT LOSSES MAY BE COVERED?

Contract losses: A licensed grain dealer fails to pay for grain purchased. **Storage losses:** A licensed warehouse fails to return or properly account for stored grain. Payments depend on claim eligibility and available Fund assets. Full recovery is not guaranteed.

IF A DEALER OR WAREHOUSE FAILS

Contact MDAC promptly and retain contracts, receipts, scale tickets, and other records. **Eligible claims must be submitted within 90 days after a failure is announced.**

FORMS & ASSISTANCE

Online opt-out: mdac.ms.gov/bureaus-departments/regulatory-services/grain-dealers-and-warehouses/grain-indemnity-opt-out-form/

Printable opt-out form: https://agnet.mdac.ms.gov/agManage/uploads/3441.pdf

Email: grainclaims@mdac.ms.gov **Mail:** Mississippi Department of Agriculture and Commerce, ATTN: Grain Claims, P.O. Box 1609, Jackson, MS 39215 **Phone**: 601.359.1111