



**STATE OF MISSISSIPPI
DEPARTMENT OF AGRICULTURE AND COMMERCE**

ANDY GIPSON
COMMISSIONER

PRESS RELEASE

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Feeding the Economy Annual Report Details Mississippi's Agricultural Impact

JACKSON, Miss. – The 2024 Feeding the Economy report was recently released detailing the significant impact of America's food and agriculture sector to the economy, including a total economic output of \$80.5 billion in the state of Mississippi. The report's findings show America's food and agriculture sector as a thriving, integral component of the U.S. economy with economic output growing by more than a trillion dollars since the 2023 report.

“Agriculture is an economic driver for Mississippi, and it is the backbone of the economies for small communities across the state. The Feeding the Economy report highlights the significant economic impact of Mississippi's agriculture industry, including its economic contributions to other sectors of the food supply chain,” said Commissioner of Agriculture and Commerce Andy Gipson. “The numbers are quite impressive and show the importance of our continued efforts to create new market opportunities for agricultural products and grow the agricultural economy even more.”

The study highlights Mississippi's strong agriculture industry, which provides 429,077 total jobs with 217,895 being direct-related jobs. Additionally, the industry accounts for \$7.16 billion paid in direct wages and \$18.18 billion in total wages. More than \$1.02 billion of agricultural goods were exported from Mississippi ports. Overall, the food and agriculture industries resulted in a direct output of \$34.15 billion and a total output of \$80.5 billion.

The 2024 Food and Agriculture Industries Economic Impact Study estimates the economic contributions made by the food industry to the U.S. economy. For the study, the food industry includes any business involved in food agriculture, food manufacturing, food wholesaling and food retailing. The study measures the number of jobs in food and agriculture related industries, the wages paid to employees, the value added and total output. In addition, the report measures the economic impact of the suppliers that support the food and agriculture industries, as well as those industries supported by the induced spending of direct and supplier industries.

Visit <https://feedingtheeconomy.com/> to view the full report.

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Photos Attached.



FEEDING THE ECONOMY



FEEDING THE ECONOMY

U.S. FOOD AND AG INDUSTRIES

The 2024 Feeding the Economy report shows that America’s food and agriculture sector is a thriving, integral component of the U.S. economy with economic output growing by more than a trillion dollars since the 2023 report. These industries directly support nearly 24 million jobs (over 15% of U.S. employment) and are responsible for more than \$9.6 trillion of the country’s economic activity – that’s 20% of total U.S. output.

It begins in the rich soil of America’s farms and ranches – nearly two million of them – spread across the heartland and stretching to the coasts, covering two out of every five American acres.

Meanwhile, millions of food scientists, production workers, logistics experts, truck drivers, and engineers work in more than 200,000 food manufacturing, processing, and storage facilities to keep our food supply chains strong and fresh, safe food readily available worldwide.

Mississippi

● Total Jobs 429,077	● Total Wages \$18.18 Billion	● Total Output \$80.50 Billion
● Direct Jobs 217,895	● Direct Wages \$7.16 Billion	● Direct Output \$34.15 Billion
● Business Taxes \$7.82 Billion	● Exports \$1.02 Billion	

United States

● Total Jobs 48,665,609	● Total Wages \$2.77 Trillion	● Total Output \$9.63 Trillion
● Direct Jobs 23,873,247	● Direct Wages \$990.75 Billion	● Direct Output \$3.82 Trillion
● Business Taxes \$1.25 Trillion	● Exports \$181.36 Billion	

To measure the total economic impact of the food and ag industries, the analysis includes the direct and indirect economic activity surrounding these industries, capturing both upstream and downstream activity. For example, when a farm equipment retailer hires new employees because farmers are buying more tractors, experts consider the new salaries an indirect impact. Similarly, when a retail associate spends her paycheck, an induced economic impact occurs.



FEEDING THE ECONOMY



FEEDING THE ECONOMY

U.S. FOOD AND AG INDUSTRIES

Economic Impact in Mississippi

Direct Economic Impact	Jobs	Wages	Output
Agriculture	34,521	\$1,364,019,000	\$7,904,885,200
Manufacturing	29,159	\$1,511,685,100	\$11,632,698,100
Wholesaling	7,161	\$499,051,700	\$1,719,236,800
On-Premise Retailing	124,260	\$3,042,351,700	\$10,992,941,800
Off-Premise Retailing	22,794	\$747,083,100	\$2,001,792,700
Total	217,895	\$7,164,190,600	\$34,151,554,600

Supplier Economic Impact	Jobs	Wages	Output
Agriculture	26,323	\$853,072,000	\$1,367,246,800
Mining	315	\$16,471,200	\$241,939,700
Construction	944	\$47,267,800	\$209,935,400
Manufacturing	7,284	\$590,432,000	\$7,653,568,900
Wholesale	9,654	\$728,965,900	\$3,173,856,900
Retail	2,314	\$88,498,800	\$320,818,800
Transportation & Communication	17,992	\$1161,606,700	\$5,113,487,000
Finance, Insurance & Real Estate	14,012	\$456,249,900	\$3,330,112,800
Business & Personal Services	32,239	\$1,920,112,900	\$4,637,883,700
Travel & Entertainment	3,245	\$95,589,700	\$318,148,200
Government	1,981	\$167,757,800	\$457,397,200
Other	0	\$0	\$0
Total	116,303	\$6,126,024,700	\$26,824,395,400

Induced Economic Impact	Jobs	Wages	Output
Agriculture	1,681	\$51,095,300	\$101,279,400
Mining	144	\$6,439,200	\$130,398,700
Construction	790	\$39,269,100	\$171,195,000
Manufacturing	4,304	\$302,551,900	\$3,195,034,700
Wholesale	2,996	\$258,837,700	\$1,200,253,900
Retail	13,394	\$451,337,000	\$1,660,270,700
Transportation & Communication	8,019	\$65,962,500	\$2,703,872,500
Finance, Insurance & Real Estate	9,722	\$383,971,800	\$3,856,657,700
Business & Personal Services	42,757	\$2,405,930,600	\$5,291,178,700
Travel & Entertainment	7,284	\$236,530,400	\$724,058,200
Government	1,147	\$92,020,600	\$317,100,300
Other	2,641	\$94,478,300	\$172,145,300
Total	94,879	\$4,888,424,400	\$19,523,445,100

	Jobs	Wages	Output
Total Economic Output	429,077	\$18,178,639,700	\$80,499,395,100

Tax Impact	Business Taxes
Federal Taxes	\$4,392,479,900
State Taxes	\$3,422,688,700
Total Taxes	\$7,815,168,600

Exports	Export Value
Customs Value at Point of Shipment	\$1,020,728,700
Total Exports	\$1,020,728,700

2024 Sponsors

American Bakers Association, American Beverage Association, American Farm Bureau Federation, American Feed Industry Association, American Frozen Food Institute, American Peanut Council, American Soybean Association, Association of Equipment Manufacturers, Consumer Brands Association, Corn Refiners Association, CropLife America, Edible Oil Producers Association, FMI - The Food Industry Association, Global Cold Chain Alliance, International Fresh Produce Association, Meat Institute, National Association of State Departments of Agriculture, National Association of Wheat Growers, National Corn Growers Association, National Grain and Feed Association, National Grocers Association, National Milk Producers Federation, National Oilseed Processors Association, National Pork Producers Council, National Restaurant Association, Peanut and Tree Nut Processors Association, Plant Based Products Council, SNAC International, The Sugar Association, U.S. Dairy Export Council, U.S. Grains Council, United Soybean Board

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